

FISCAL NOTE

SB 1173

February 15, 1997

SUMMARY OF BILL: Repeal the professional privilege tax.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - \$18,000,000

Decrease State Expenditures - \$62,100

Total professional privilege tax collections in FY95-96 were \$17.6 million; FY96-97 projected collections are \$18 million. This assumes collections will be at the same level in FY97-98.

Assumes the elimination of administrative and personnel cost as follows:

Printing and Postage	\$40,000
Personnel	<u>22,100</u>
Total Savings	\$62,100

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director